

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:  
EMPIRE FINANCIAL GROUP, INC.  
Debtor(s)

Case No. 10-15073 MEW  
  
Chapter 7

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**PROPOSED DISTRIBUTION REPORT**

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I, DEBORAH J PIAZZA, Trustee herein, certify that claims filed and docketed in this case by the Clerk of the Bankruptcy Court, have, consistent with the proposed distribution, been reviewed, and all orders of Court have been examined, and state that, based on the review, I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$ <u>187,116.81</u>
Chapter 11 Administrative Expenses:	\$ <u>0.00</u>
Secured Claims:	\$ <u>0.00</u>
Priority Claims (507(a)(1)(B)-(a)(7) & (a)(9)-(a)(10)):	\$ <u>44,009.74</u>
Secured Tax Liens:	\$ <u>0.00</u>
Priority Tax Claims:	\$ <u>8,868.54</u>
General Unsecured Claims	\$ <u>10,833.55</u>
 <u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	 \$ <u>250,828.64</u>

**PROPOSED DISTRIBUTION REPORT - PAGE 2**

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (B) and §507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))		\$321,809.90	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
	Deborah J. Piazza	20,000.00	20,000.00
	Deborah J. Piazza	1,240.46	1,240.46
	Citrin Cooperman	25,000.00	25,000.00
	Citrin Cooperman	738.45	738.45
	Abrams Fensterman	45,000.00	45,000.00
	Reid Collins Tsai LLP	131,250.00	0.00
	Reid Collins Tsai LLP	3,443.09	0.00
	Tarter Krinsky & Drogin LLP	80,000.00	80,000.00
20	John Davenport Maine	15,137.90	15,137.90
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Debtor-in- possession (DIP) administrative expenses)		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
Secured Claims		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(1)(B) - Domestic Support Obligations		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
5. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
6. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions limited to \$4,650.00		\$44,009.74	100.00%

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<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
	INTERNAL REVENUE SERVICE	2,728.61	2,728.61
	INTERNAL REVENUE SERVICE	11,002.44	11,002.44
	KENTUCKY DEPT OF REVENUE	469.00	469.00
	INTERNAL REVENUE SERVICE	638.13	638.13
	NYS DEPARTMENT OF TAXATION AND FINANCE	1,245.79	1,245.79
5	Andrew Grant	7,427.79	7,427.79
6	Shahdad Shimiaie	4,874.54	4,874.54
22	Mark Heberger	7,427.79	7,427.79
24	James Dorman	767.86	767.86
28	Ron Ashley	7,427.79	7,427.79

<b>7. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(4) - Contributions to Employee Benefit Plans	\$0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
8.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
	§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,650.00	\$0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
		TOTAL	FINAL
9.	TYPE OF CLAIMS	AMOUNT OF CLAIMS	DIVIDEND %
	507(a)(6) - Deposits by consumers to the extent of \$2,100.00	\$0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
10.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
	507(a)(7) – Alimony	\$0.00	0.00%

CLAIM		ALLOWED	DIVIDEND
NUMBER	CREDITOR	AMOUNT	AMOUNT
		TOTAL	FINAL
11.	TYPE OF CLAIMS	AMOUNT OF CLAIMS	DIVIDEND %
	\$724(b) - Tax Liens	\$0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
12.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
	§507(a)(8) - Tax claims excluding fines and penalties	\$9,540.51	92.96%

<b>CLAIM</b>	<b>ALLOWED</b>	<b>DIVIDEND</b>
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<b>NUMBER</b>	<b>CREDITOR</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
	NYS DEPARTMENT OF LABOR	207.18	40.15
	KENTUCKY DEPT OF LABOR	40.00	40.00
	FLORIDA DEPARTMENT OF REVENUE	30.78	30.78
	NYS DEPARTMENT OF LABOR	1,012.48	1,012.48
	KENTUCKY DEPT OF LABOR	12.54	2.43
	INTERNAL REVENUE SERVICE	69.16	13.40
	INTERNAL REVENUE SERVICE	2,657.92	2,657.92
	INTERNAL REVENUE SERVICE	75.80	14.69
	INTERNAL REVENUE SERVICE	437.10	437.10
	INTERNAL REVENUE SERVICE	468.78	90.82
	INTERNAL REVENUE SERVICE	638.13	638.13
32	State Of New York Department Of Lab	3,017.18	3,017.18
33	State Of New York Department Of Lab	873.46	873.46

<b>13.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
	§507(a)(9) - Capital Commitments to FDIC, et al.	\$0.00	0.00%

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
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<b>14.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
	§507(a)(10) - Death & Personal Injury	\$0.00	0.00%

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
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<b>15.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
	§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full)	\$80,915.86	44.28%

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
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	KENTUCKY DEPT OF REVENUE	100.31	19.43
	INTERNAL REVENUE SERVICE	109.63	21.24
	INTERNAL REVENUE SERVICE	1,890.24	366.23
	INTERNAL REVENUE SERVICE	468.78	90.82
	NYS DEPARTMENT OF TAXATION AND FINANCE	202.13	39.16
1	Wells Fargo Financial Leasing, Inc.	12,308.47	2,384.74
5U	Andrew Grant	1,768.28	342.60
9	C/O Silvermanacampora Llp William C	12,500.00	0.00

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10	Jesup & Lamont Securities Corporati	12,500.00	0.00
11	Slomin"s Inc.	92.71	17.96
12	Thomas Allgood	2,600.40	503.82
13	Options Price Reporting Authority L	1,025.00	198.59
14	Atlas Sales & Rentals, Inc.	11,106.56	2,151.87
15	Ticker Technologies, Inc.	1,461.00	283.07
18	Ricoh Business Solutions	5,663.20	1,097.23
22U	Mark Heberger	1,432.90	277.62
28U	Ron Ashley	1,588.69	307.80
30	Istreamplanet Co.	14,097.56	2,731.37

<b>16.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
	§726(a)(3) - Late unsecured claims	\$0.00	0.00%

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
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<b>17.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
	§726(a)(4) - Fines/penalties	\$0.00	0.00%

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
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<b>18.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
	Subordinated General Unsecured Claims	\$65,000.00	0.00%

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
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31	Donald A. Wojnowski, Jr.	65,000.00	0.00
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<b>19.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
	§726(a)(5) – Interest	\$0.00	0.00%

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
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<b>20.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
	§726(a)(6) - Surplus to Debtor	\$0.00	0.00%

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
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The following claims are not included in the distribution because they have been disallowed by court order, have been withdrawn by the claimant or have been superseded by the filing of a subsequent claim:

<b>TYPE OF CLAIM</b>	<b>CLAIM NUMBER</b>	<b>CREDITOR AND ADDRESS</b>	<b>AMOUNT OF CLAIM</b>	<b>DISALLOWED /WITHDRAWN (DESIGNATE)</b>
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**WHEREFORE**, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: 4/7/2016

/s/ Deborah J. Piazza  
DEBORAH J PIAZZA, Trustee